

PRESS RELEASE

OUT NOW: DREDGING IN FIGURES 2023

IADC's annual overview of the dredging industry now available

Voorburg, The Netherlands, 9 October 2024

The 2023 edition of *Dredging in Figures*, an annual review of the global open dredging market by the International Association of Dredging Companies (IADC) is now available. The report serves as a resource to entities interested in the financial development of the dredging industry and its geopolitical drivers.

ANNUAL INDUSTRY ANALYSIS OFFERS INSIGHT

Publicly available today, this annual report focuses on the state of the dredging industry in 2023. The latest edition includes the essential role of dredging in regards to the industry's key drivers as well as the annual turnover of the world's open dredging market. According to the latest *Dredging in Figures*, the dredging industry's annual turnover in 2021 – excluding closed markets – was estimated at EUR 6.6 billion.

The publication does not report on turnover in closed markets. The open market, however, contains turnover that is not open to all competitors, the so-called semi-open market. IADC advocates a level playing field in the dredging industry, with all dredging projects providing the same conditions for every bidder. Unfortunately, the turnover in the Middle East shows a large increase in turnover compared to 2022 not open to all competitors.

REPORT EXPLORES KEY DRIVERS

Produced and released by IADC, the report *Dredging in Figures* aims to provide insight into the dredging industry's contribution to the global economy as well as key sectors. Key to charting the dredging industry's progress, these drivers are: world trade, demographics and urban development, coastal protection, energy, and tourism.



"Data and figures are sourced from established, international organisations as well as IADC's member companies," says René Kolman, Secretary General of IADC. "Annually updated information regarding the 'drivers of dredging' is presented to offer relevant facts regarding the industry's most prevalent aspects."

Download a free PDF of the report at <https://bit.ly/DiF2023>.

ABOUT IADC

The International Association of Dredging Companies (IADC) is the global umbrella organisation for contractors in the private dredging industry. IADC has over a hundred main and associated members. Together they represent the forefront of the dredging industry. An industry that makes the world a safer, better and more sustainable place to live. And IADC is driven to help that industry move forward with a variety of activities and publications, all available on our website www.iadc-dredging.com.

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