

PRESS RELEASE

A comprehensive guide to cost standards for dredging equipment 2024 released

Voorburg, the Netherlands, 31 May 2024

Dredging remains a cornerstone of marine construction, necessitating a deep understanding of cost standards to navigate its capital-intensive nature. Today, following the CIRIA 2009 publication of *A guide to cost standards for dredging equipment*, we announce the release of the newly updated version. The 2024 edition is designed to equip stakeholders with the latest insights and methodologies for assessing costs within the dredging industry, empowering them with the most up-to-date information available.

ABOUT THE PUBLICATION

The purpose of the publication is to provide a standardised approach for assessing the 2024 replacement capital and associated costs associated with a range of dredging equipment and auxiliary machinery commonly used in such projects. offer a uniform method for evaluating the replacement capital and related costs for various dredging equipment and supplementary machinery frequently employed dredging projects. The addition of new larger equipment and the implementation of sustainability measures on board dredgers necessitated an update of the CIRIA 2009 edition.

Topics presented within the new version of *A guide to cost standards for dredging equipment 2024* include:

- Detailed analysis of common dredging equipment types;
- Examination of cost philosophy adhering to global industry norms;
- Tabulated cost figures for different dredger sizes;
- Methodologies for assessing costs of non-standard dredging equipment;
- Standardised approach to establishing capital and related costs; and
- Sustainability factors for certain dredging equipment.

The publication *A guide to cost standards for dredging equipment 2024* is prepared by [IADC's Indexation Cost Standards Committee](#) and will be published by the [Construction Industry Research and Information Association \(CIRIA\)](#).

FOR WHOM

This publication is a valuable resource for all stakeholders involved in dredging projects, including consultants, clients, financiers, insurers and contractors. Its release marks a pivotal advancement in ensuring informed decision-making and streamlined operations within the dredging domain.

"We are excited to unveil this comprehensive guide, which represents a collaborative effort to enhance cost transparency and efficiency in dredging projects worldwide," said Rene Kolman, Secretary General of IADC." By aligning with industry standards and best practices, we aim to empower stakeholders and foster sustainable growth in the dredging sector."



Photo caption: The first copy of A guide to cost standards for dredging equipment 2024 was presented to Kathleen de Wit, President of CEDA and Mark Lee by René Kolman during the CEDA Dredging Days in Rotterdam (NL)

ABOUT IADC:

The International Association of Dredging Companies (IADC) is the global umbrella organisation for contractors in the private dredging industry. IADC has over a hundred main and associated members. Together they represent the forefront of the dredging industry. An industry that makes the world a safer, better and more sustainable place to live. IADC is driven to help that industry move forward with a variety of activities and publications, all available on our website www.iadc-dredging.com.

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