PRESS RELEASE

COST STANDARDS INDEXATION 2023 FOR DREDGING EQUIPMENT NOW AVAILABLE

Voorburg, the Netherlands, 17 April 2023

The annual indexation update (2023) for *A guide to cost standards for dredging equipment 2009* is now available. The annual indexation update is published by the Construction Industry Research and Information Association (CIRIA) and prepared by the International Association of Dredging Companies (IADC).

ABOUT THE PUBLICATION

The publication *A guide to cost standards for dredging equipment 2009* offers a standard method to establish the capital and related costs of various types of dredging plant and equipment that are commonly in use within the industry. Every year, an updated index is prepared by IADC’s Indexation Cost Standards Committee and published by CIRIA, a neutral, independent and not-for-profit body.

The guide is for use by all stakeholders in dredging projects, which include consultants, existing and potential clients, project financiers, insurers and dredging contractors. It provides a description of the most common dredgers and dredging equipment used as well as the principles and definitions for the standards and cost standard tables. These tables represent calculations on replacement values, depreciation and interest costs as well as maintenance and repair costs for the various types of equipment.

Prepared by IADC with data exclusively collected for this purpose, the reference gives the replacement value for ex-works, yard or importer for several types of dredging equipment including trailing suction hopper dredgers, cutter suction dredgers, boosters, jack-ups and steel pipelines. The publication is based on the experience and statistics from international dredging contractors that are members of IADC.

The annual indexation is published by CIRIA and can be downloaded for free from the [CIRIA website](https://ciria.org) and is also available on [IADC’s website](https://iadc-dredging.com).
ABOUT IADC

The International Association of Dredging Companies (IADC) is the global umbrella organisation for contractors in the private dredging industry. IADC has over a hundred main and associated members. Together they represent the forefront of the dredging industry. An industry that makes the world a safer, better and more sustainable place to live. IADC is driven to help that industry move forward with a variety of activities and publications, all available on our website www.iadc-dredging.com.

FOR MORE INFORMATION:

Ria van Leeuwen
Senior PR & Communications Officer, IADC
Phone: +31 (0)70 352 3334
Email: vanleeuwen@iadc-dredging.com